

Confidence Relatively Unchanged Amid Offsetting Trends.

June 2017

The WSJ-Vistage Small Business Confidence Index slipped from 113.5 in January to 110.4 in June. Even with this small decline, small business are significantly more confident than a year ago.

Economy weakens.

57% of CEOs reported that the economy had improved during the past year, unchanged from three months earlier.



38% of CEOs anticipated improved conditions, down from 55% three months ago.



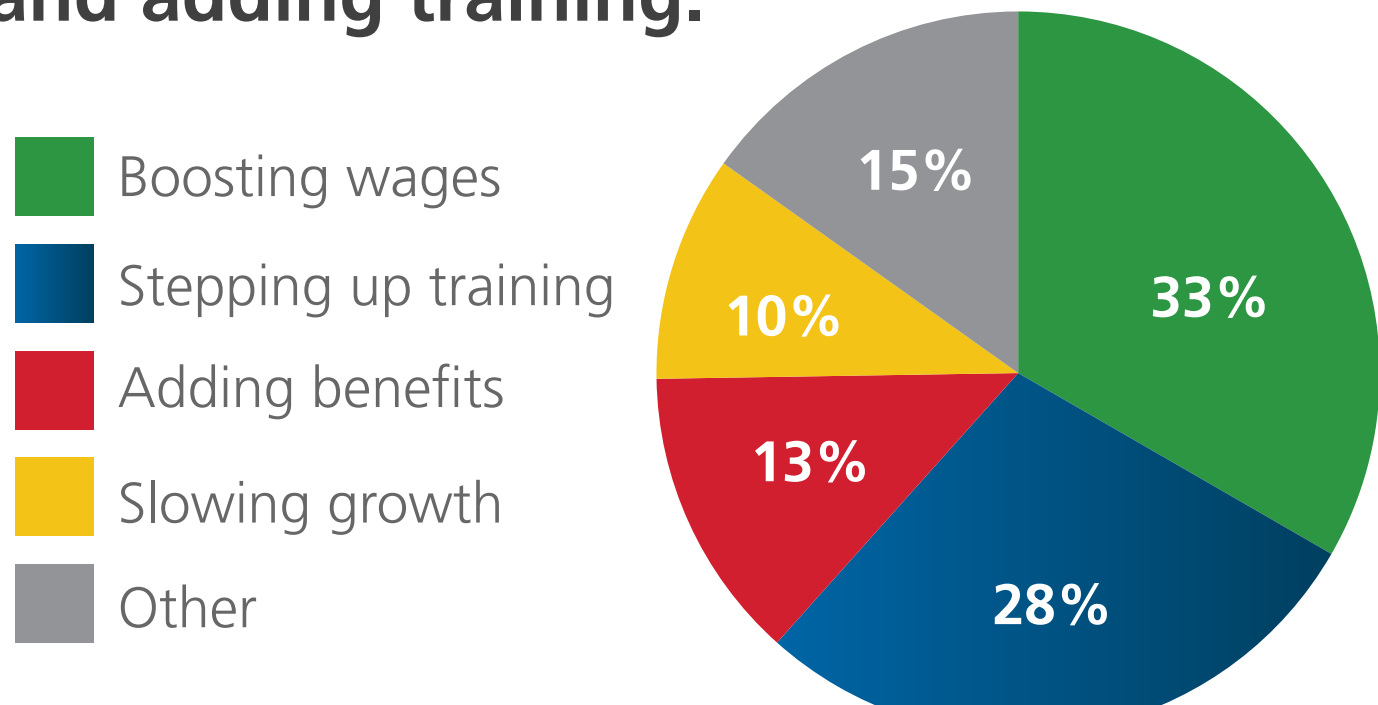
Investment plans rise.

50% of CEOs expect to increase expenditures in the year ahead, the highest percentage of firms to plan increases in the past two years.



Hiring plans remain strong.

61% indicate increased hiring in the year ahead; those that are having trouble hiring are boosting wages and adding training.



Robust revenue outlook.

71% of small firms expect increases in revenues in the coming year, a slight downward trend in the last six months, but 10 percentage points higher than last June.



Profit expectations remain strong.

60% of CEOs of small firms expect higher profits during the year ahead, 11 points higher than a year ago.

