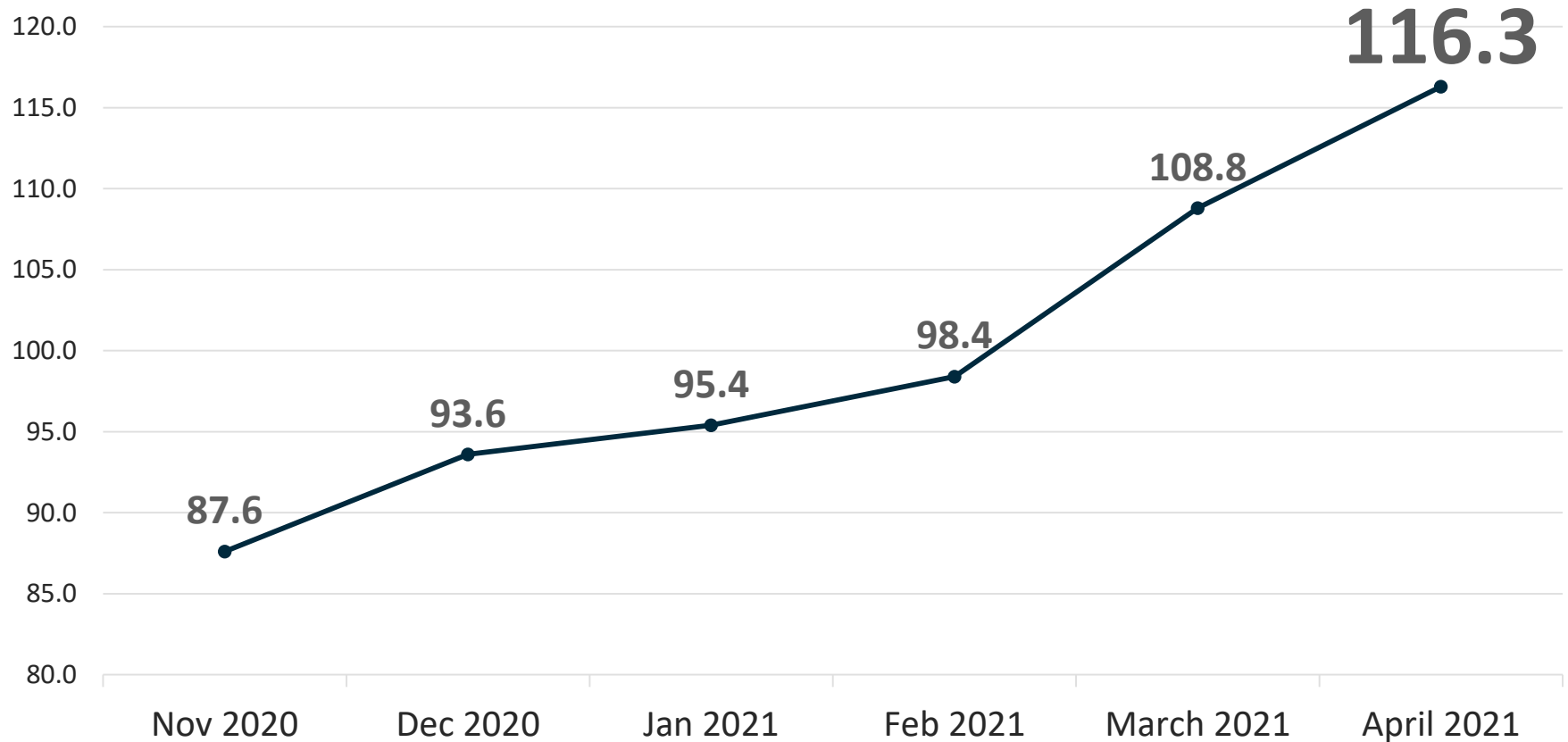


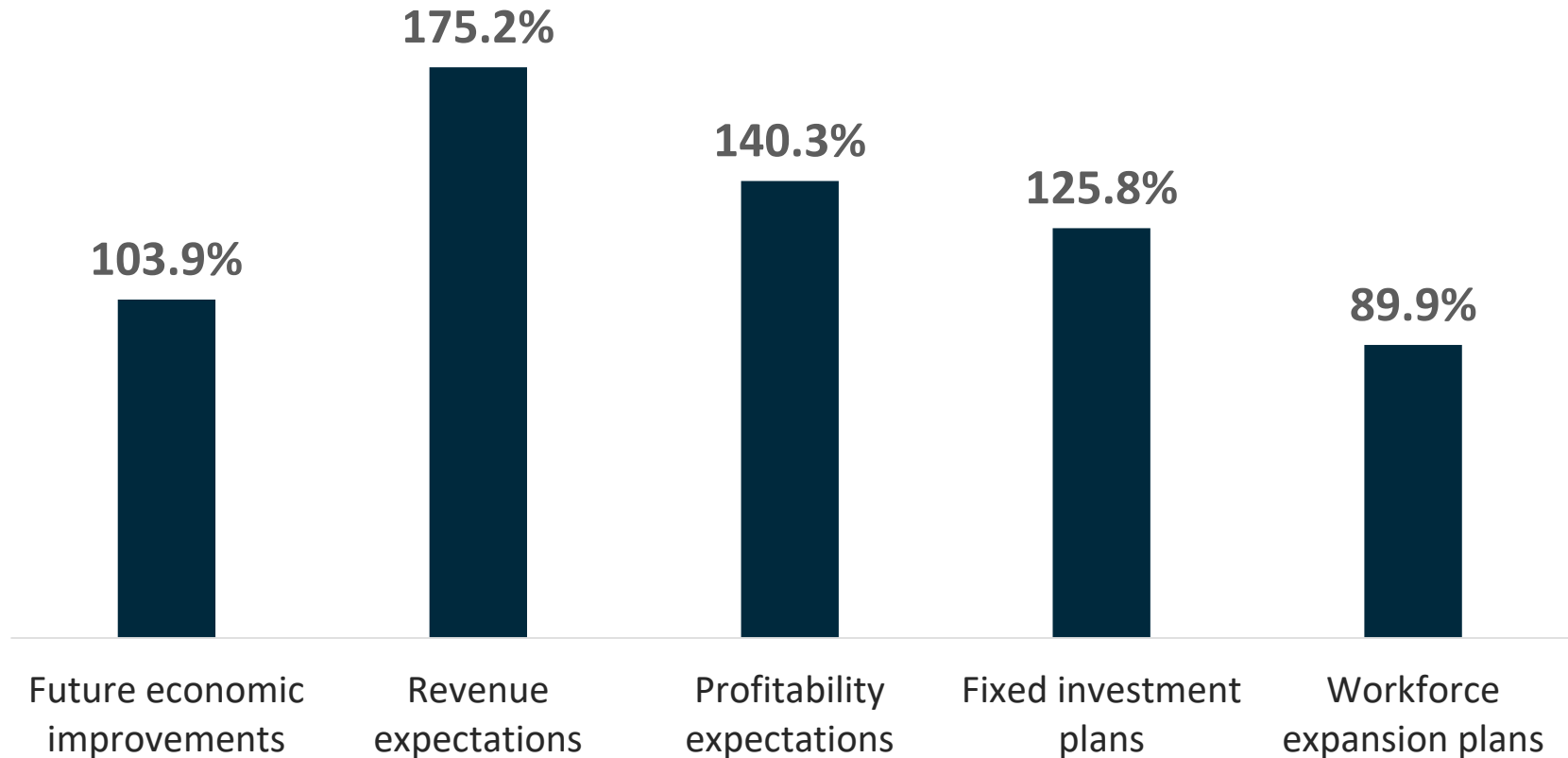
The WSJ/Vistage Small Business CEO Confidence Index continued to climb in April



Source: April 2021 WSJ/Vistage Small Business CEO Confidence Index n=657

All forward-looking components of the Small Business CEO Confidence Index have improved YOY, led by revenue expectations

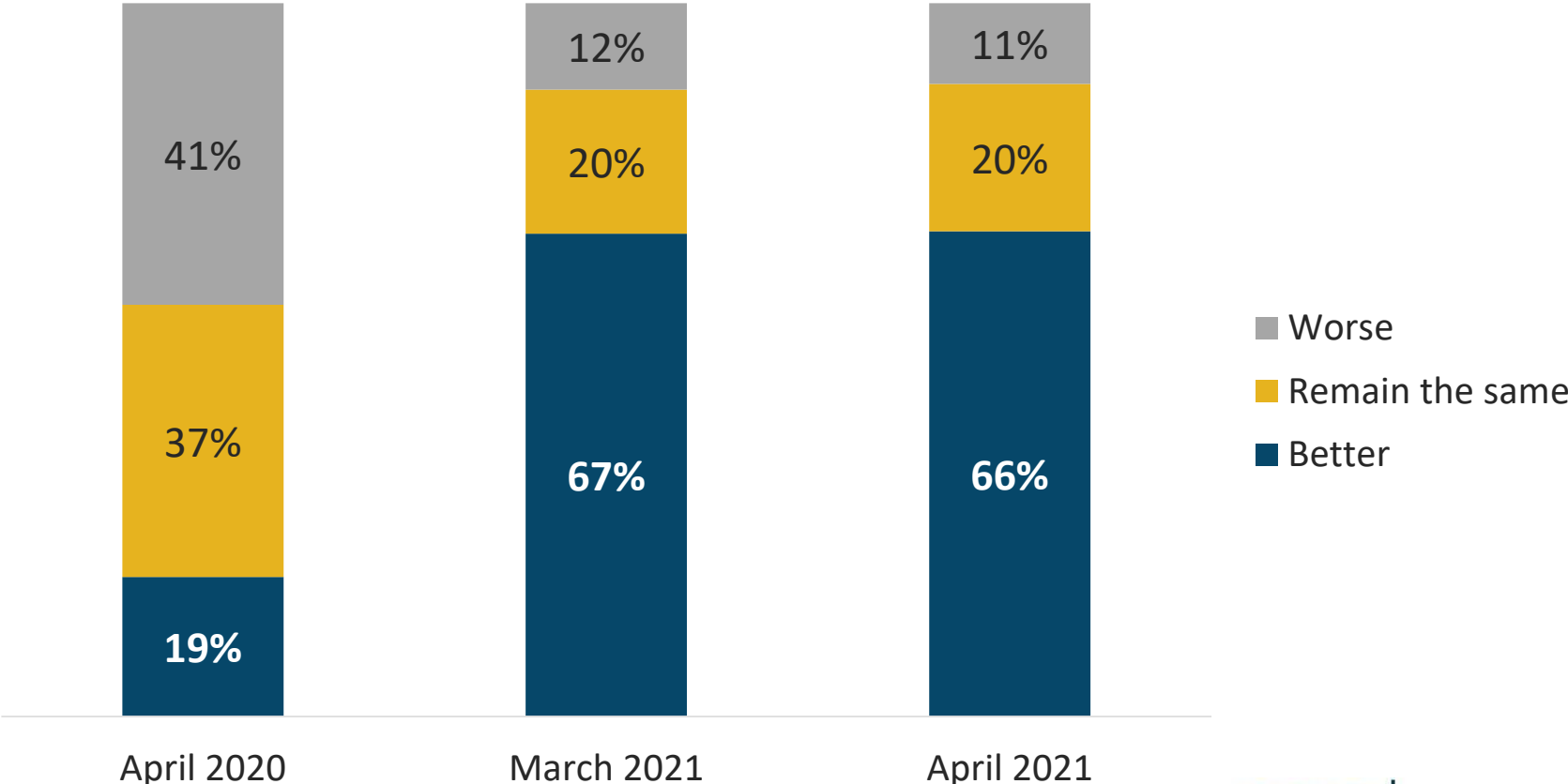
Percent change to prior year – forward-looking factors



Source: April 2021 WSJ/Vistage Small Business CEO Confidence Index n=657

Small business expectations for economic improvements pause after hitting new record in March

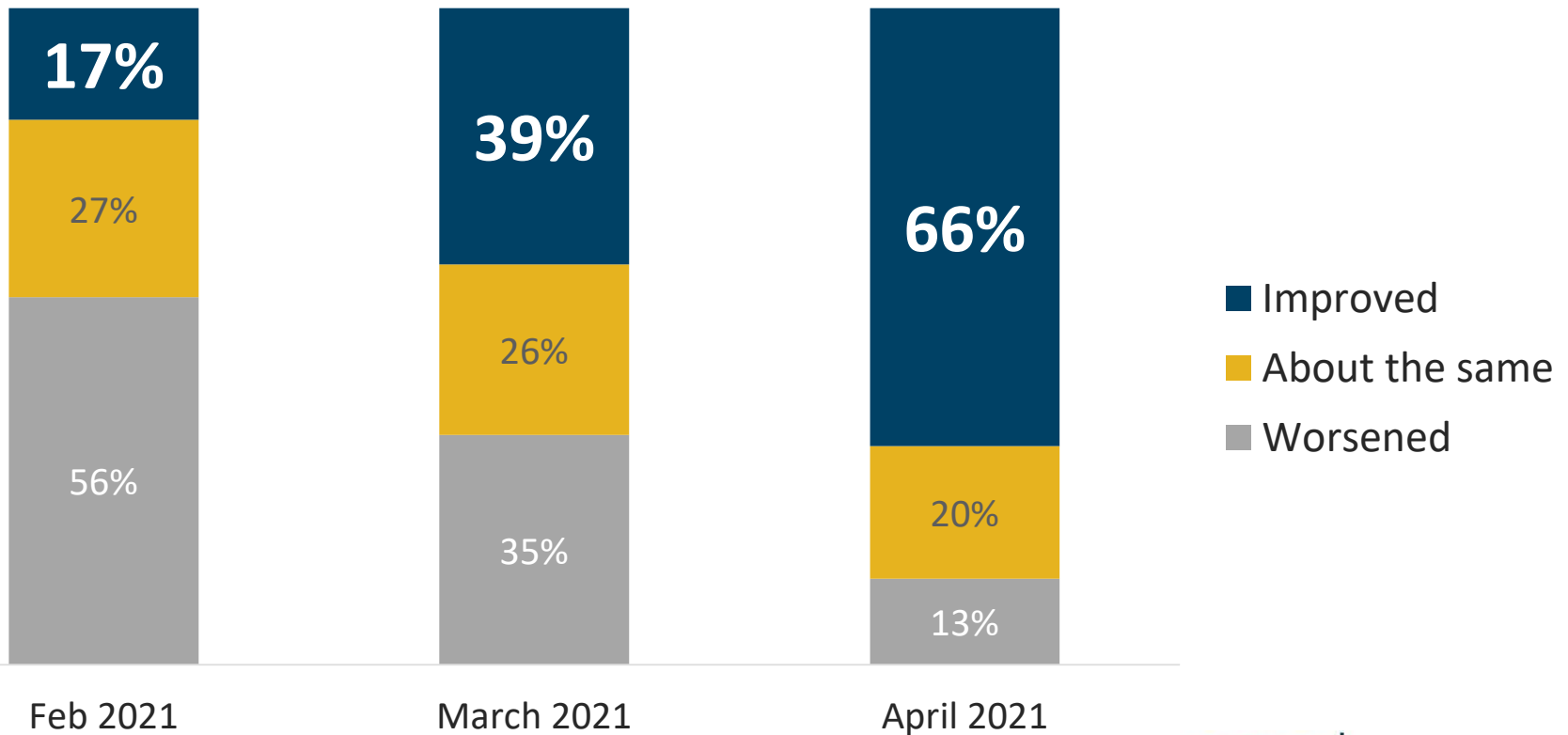
Expected changes in U.S. economy over next 12 months



Source: April 2021 WSJ/Vistage Small Business CEO Confidence Index n=657

The proportion of small businesses that believe the economy improved has reversed from 3 months ago

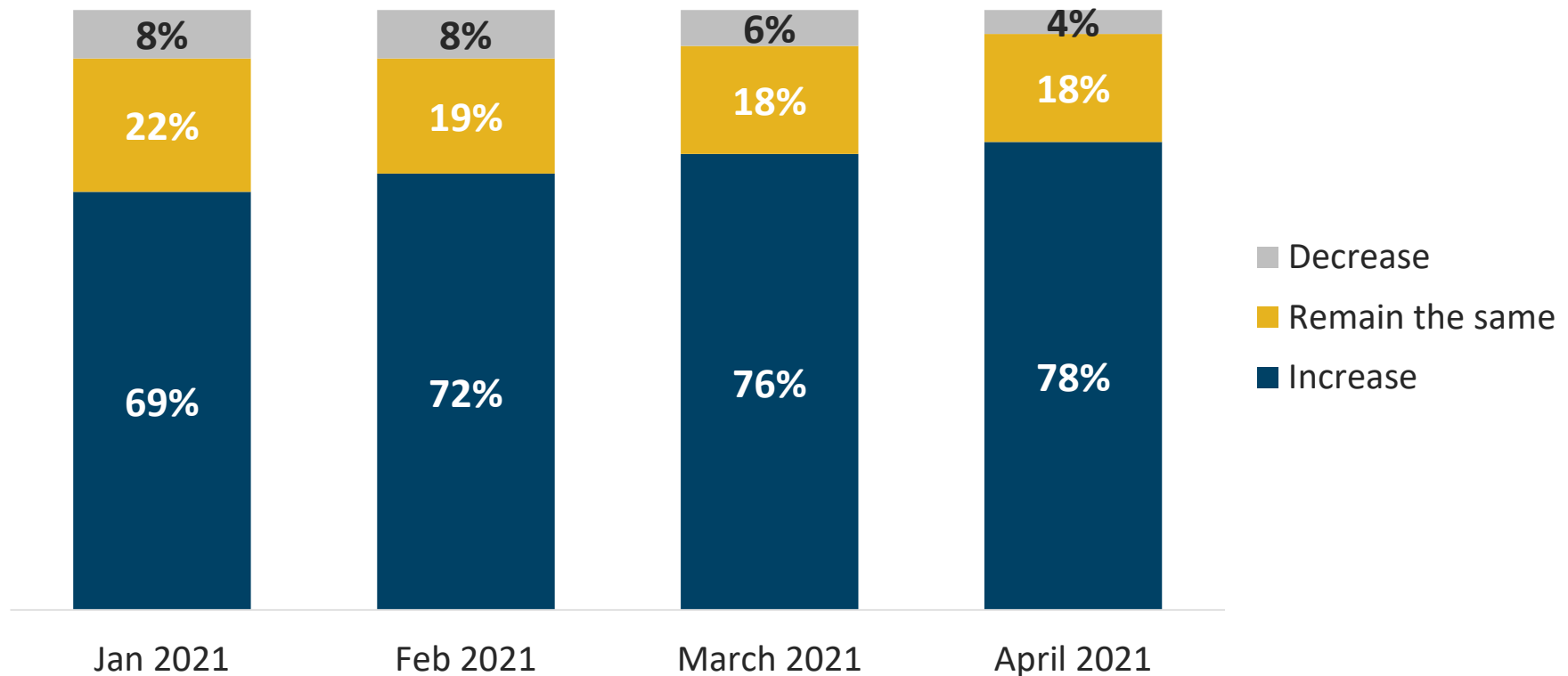
Compared with a year ago, how have overall economic conditions in the U.S. changed?



Source: April 2021 WSJ/Vistage Small Business CEO Confidence Index n=657

Revenue expectations for small businesses have inched upward in 2021

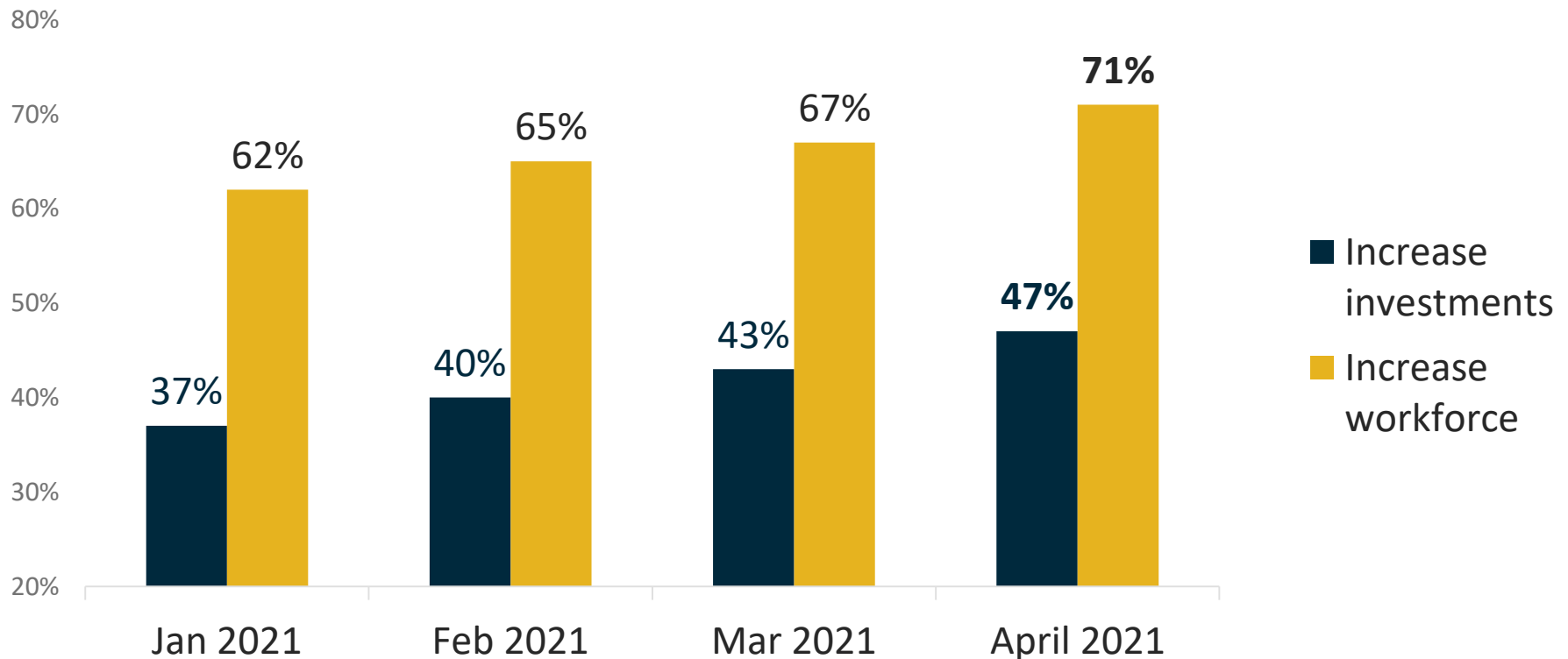
Small business projections for revenues over next 12 months



Source: April 2021 WSJ/Vistage Small Business CEO Confidence Index n=657

Expansion plans continue to climb; over seven-in-ten small businesses plan to expand their workforce

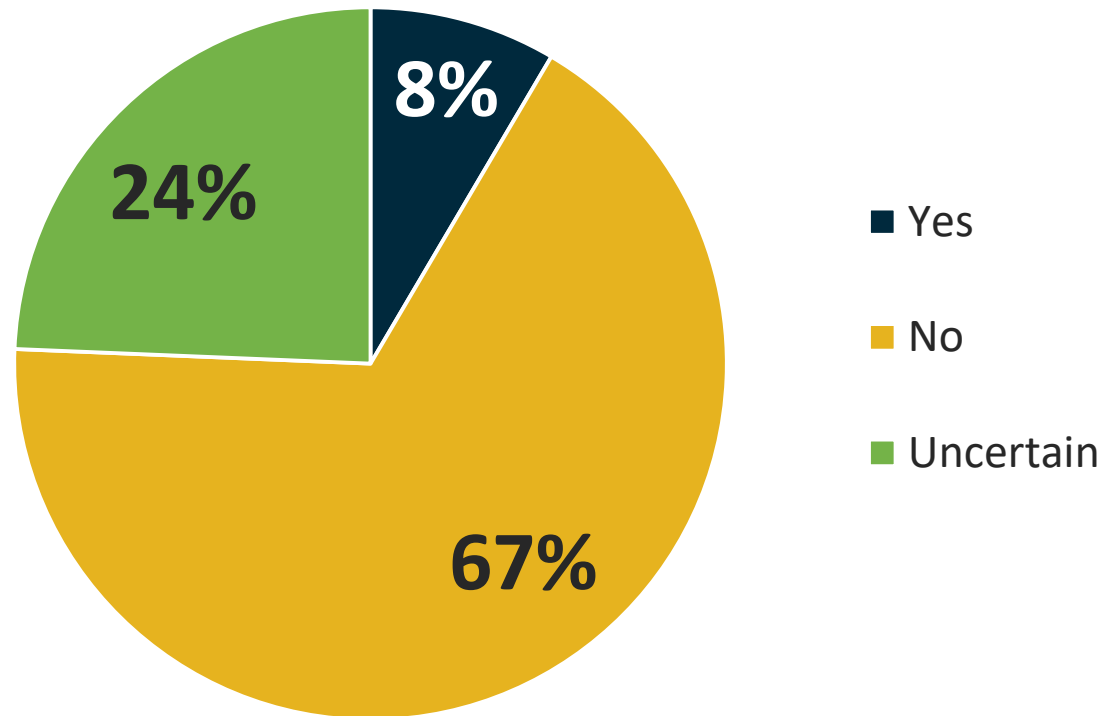
Expansion plans of small businesses over the next 12 months



Source: April 2021 WSJ/Vistage Small Business CEO Confidence Index n=657

Over two-thirds of small businesses will not require vaccinations for on-site employees

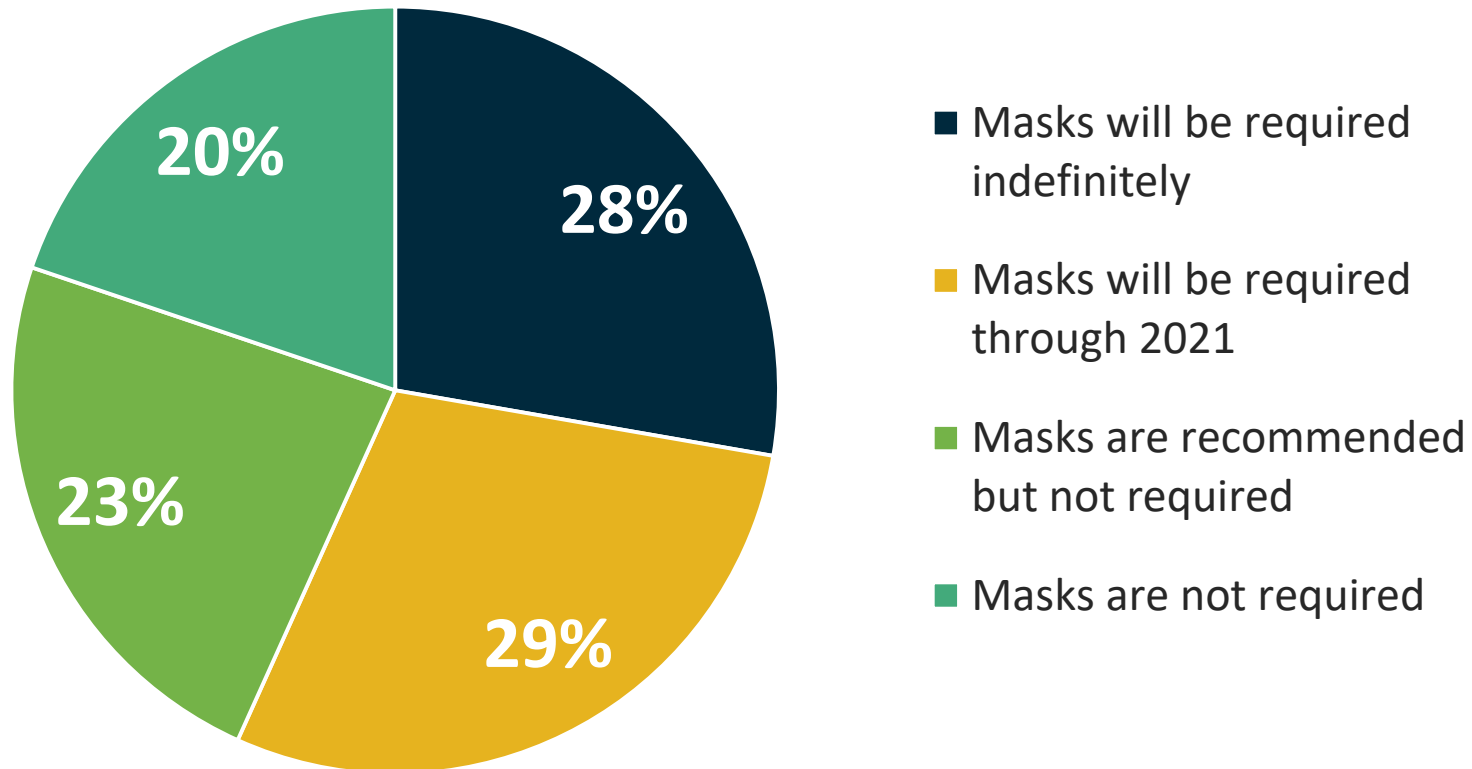
Once vaccine eligibility is open to all, will you require on-site employees to be vaccinated?



Source: April 2021 WSJ/Vistage Small Business CEO Confidence Index n=657

The majority of small businesses currently require masks in the workplace

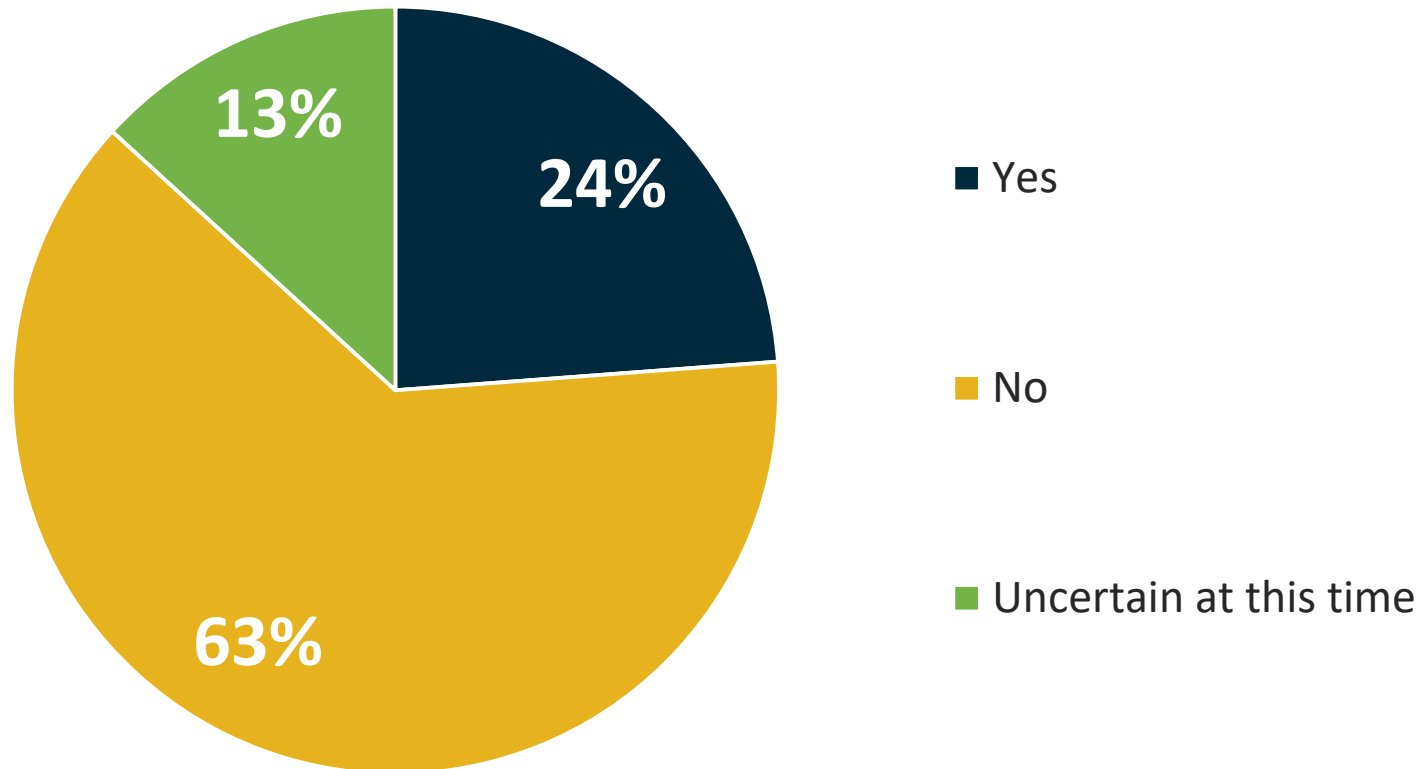
What is your current mask policy for your workplace?



Source: April 2021 WSJ/Vistage Small Business CEO Confidence Index n=657

Just under a quarter of small businesses report they expect to see additional financing this year

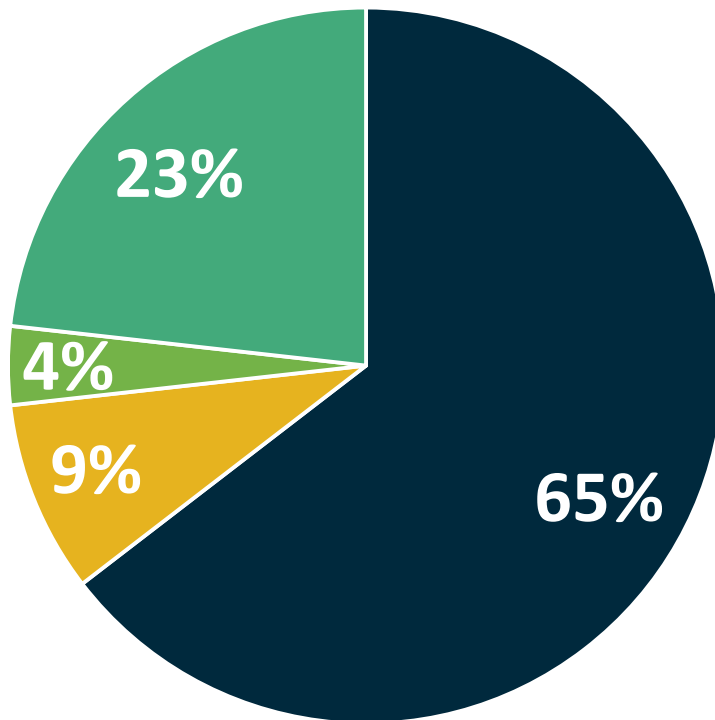
Do you expect to seek additional financing for your business this year?



Source: April 2021 WSJ/Vistage Small Business CEO Confidence Index n=657

The majority of products and services offered in the pandemic are permanent additions for small businesses

If your company changed the products or services you offer in response to the pandemic, what best describes those changes in the future?



- Will continue to offer new products or services
- Will phase out products and services that were in response to short-term customer needs
- Will bring back products or services that were temporarily discontinued due to decreased demand
- Other

Source: April 2021 WSJ/Vistage Small Business CEO Confidence Index n=657